

COMMUNITY FOUNDATION OF GREATER DES MOINES MODERATE GROWTH

Asset Allocation & Performance

As of December 31, 2025

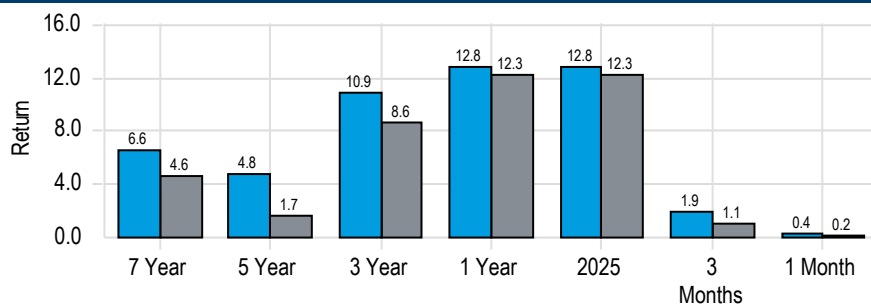
Asset Allocation on December 31, 2025

	Actual \$	Actual (%)	Target (%)
Equity	\$9,934,392	35.0	34.0
Fixed Income	\$16,848,296	59.4	66.0
Cash	\$1,580,538	5.6	0.0
Total	\$28,363,226	100.0	100.0

Summary of Cash Flows

	1 Month	CYTD
Beginning Market Value	\$26,854,366	\$25,884,052
Net Contributions	\$1,410,000	-\$632,137
Gain/Loss	\$98,860	\$3,111,310
Ending Market Value	\$28,363,226	\$28,363,226

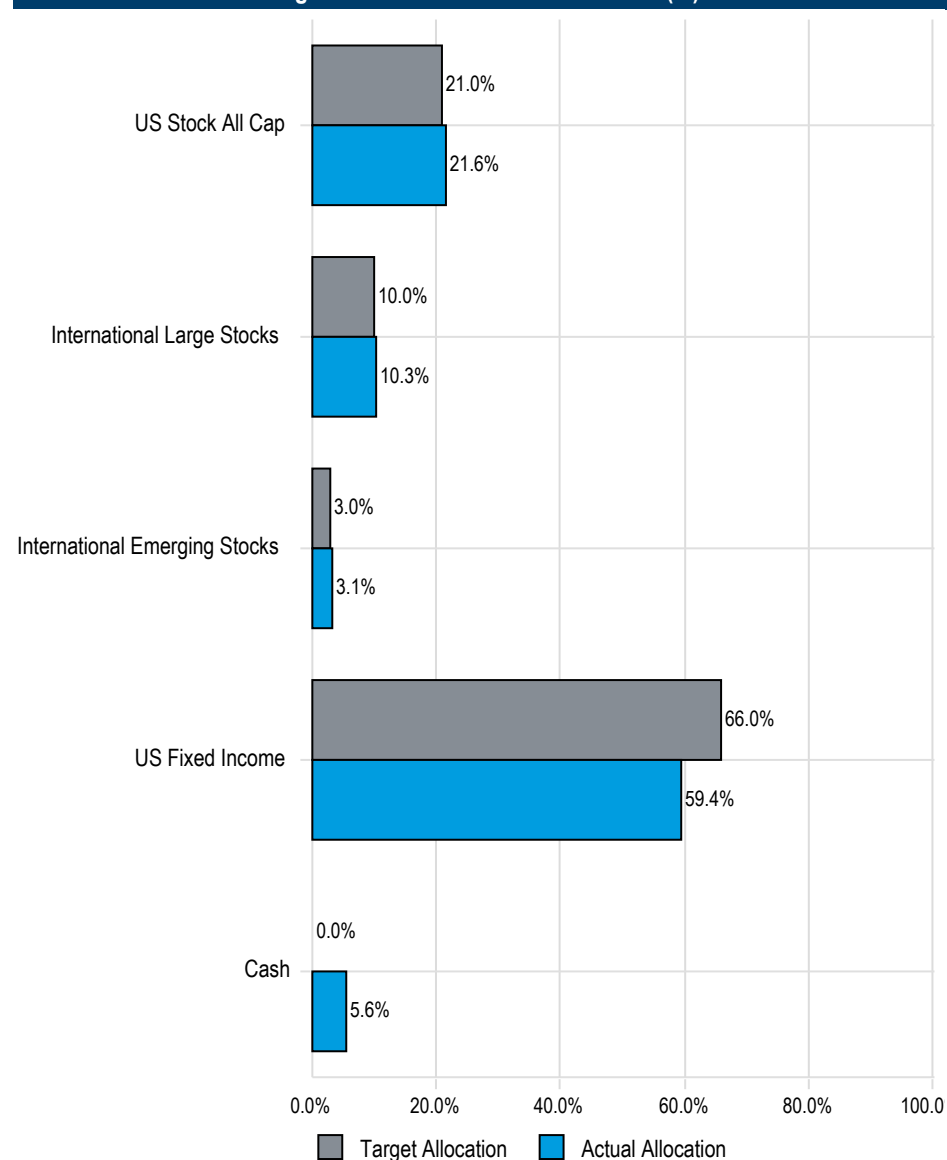
Return Summary



MODERATE GROWTH PORTFOLIO

30% MSCI ACWI IMI (net)/70% Custom Fixed Income Benchmark

Target Allocation vs. Actual Allocation (%)



Target Allocation

Actual Allocation

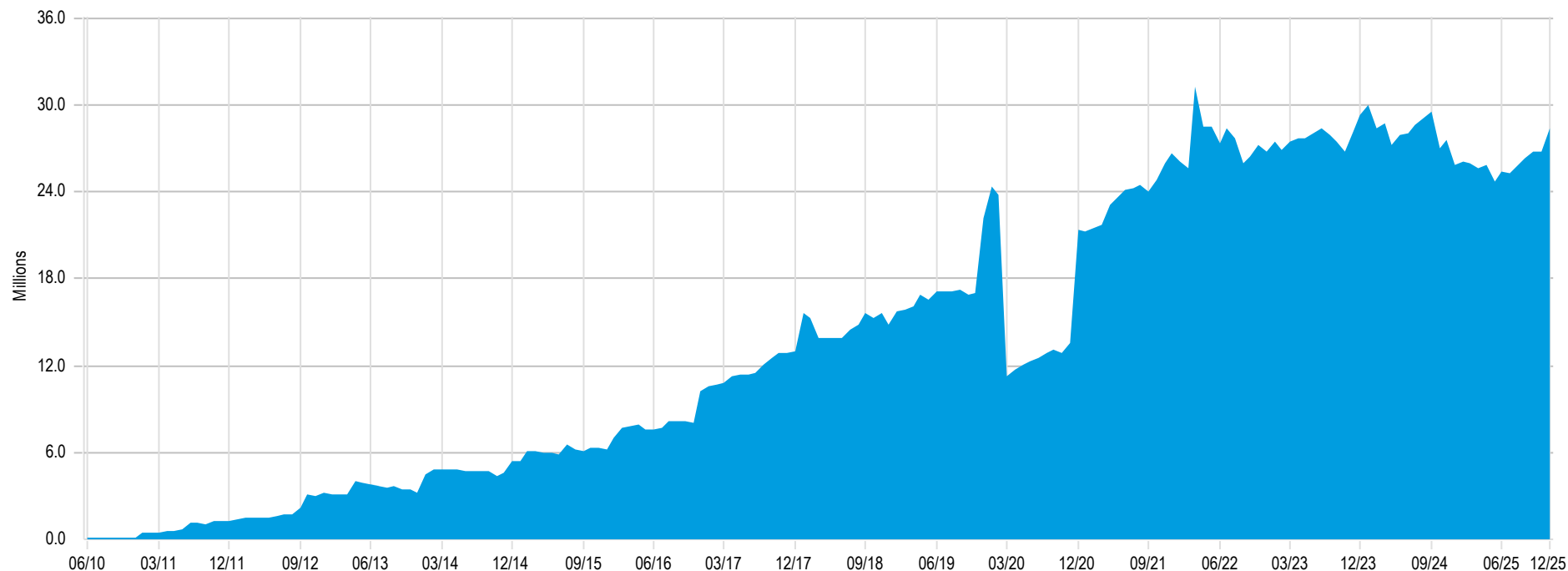
COMMUNITY FOUNDATION OF GREATER DES MOINES MODERATE GROWTH

Market Value History

As of December 31, 2025



Market Value History - Since Inception



Summary of Cash Flows

	1 Month	3 Months	CYTD	1 Year	3 Year	5 Year	7 Year	Inception 6/30/10
Beginning Market Value	\$26,854,366	\$26,289,736	\$25,884,052	\$25,884,052	\$26,820,128	\$21,339,836	\$14,866,353	-
Net Contributions	\$1,410,000	\$1,569,317	-\$632,137	-\$632,137	-\$6,945,075	\$945,082	\$4,913,532	\$18,494,362
Gain/Loss	\$98,860	\$504,173	\$3,111,310	\$3,111,310	\$8,488,173	\$6,078,308	\$8,583,340	\$9,868,863
Ending Market Value	\$28,363,226	\$28,363,226	\$28,363,226	\$28,363,226	\$28,363,226	\$28,363,226	\$28,363,226	\$28,363,226

COMMUNITY FOUNDATION OF GREATER DES MOINES MODERATE GROWTH

Asset Allocation & Performance (net of fees)

As of December 31, 2025



	Allocation		Inception Date	Performance								
	Asset \$	% of Portfolio		Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
MODERATE GROWTH PORTFOLIO	28,363,226	100.0	Jul-2010	5.5	5.6	6.6	4.8	10.9	12.8	12.8	1.9	0.4
Moderate Growth Portfolio SAA				-	4.6	5.0	2.2	9.3	12.8	12.8	1.2	0.3
30% MSCI ACWI IMI (net)/70% Custom Fixed Income Benchmark				4.4	4.4	4.6	1.7	8.6	12.3	12.3	1.1	0.2
TOTAL EQUITY	9,934,392	35.0	Jun-2011	10.0	11.7	14.1	11.3	20.6	23.1	23.1	3.3	1.0
MSCI AC World IMI Index (Net)				9.5	11.4	13.6	10.7	20.0	22.1	22.1	3.2	1.0
TOTAL DOMESTIC EQUITY	6,133,849	21.6	Jul-2010	14.7	14.2	16.6	13.1	22.2	17.1	17.1	2.4	0.0
Dow Jones U.S. Total Stock Market Index				14.7	14.2	16.6	13.1	22.3	17.1	17.1	2.4	0.0
Vanguard Total Stock Mkt Idx Adm	6,133,849	21.6	Jul-2010	14.7	14.2	16.6	13.1	22.2	17.1	17.1	2.4	0.0
Vanguard Spliced Total Stock Market Index				14.7	14.3	16.6	13.1	22.2	17.2	17.2	2.4	0.0
TOTAL INTERNATIONAL EQUITY	3,800,543	13.4	Jul-2010	8.1	8.4	10.6	8.4	17.4	32.9	32.9	4.7	2.8
MSCI AC World ex USA IMI (Net)				7.3	8.4	10.1	7.8	17.1	32.0	32.0	4.8	2.9
Vanguard Developed Markets Index Admiral	2,922,863	10.3	Jul-2010	8.3	8.7	11.0	9.1	17.9	35.2	35.2	5.7	3.2
Vanguard Spliced Developed ex U.S. Index				8.3	8.7	11.1	9.1	18.0	34.9	34.9	6.1	3.4
Vanguard Emerging Markets Stock Index Fund Admiral Shares	877,679	3.1	Jun-2021	3.4	-	-	-	14.8	24.7	24.7	1.4	1.2
Vanguard Spliced Emerging Markets Index				3.5	-	-	-	15.0	24.5	24.5	1.6	1.6
TOTAL FIXED INCOME	16,848,296	59.4	Jun-2011	2.6	2.8	2.9	1.3	6.0	7.5	7.5	1.1	0.0
Custom Fixed Income Benchmark				0.9	1.3	0.7	-2.2	4.0	8.1	8.1	0.2	-0.1
Vanguard Total Bond Market Index Adm	3,128,704	11.0	Jul-2016	1.5	-	2.0	-0.4	4.7	7.2	7.2	1.0	-0.3
Blmbg. U.S. Aggregate Index				1.6	-	2.0	-0.4	4.7	7.3	7.3	1.1	-0.1
TCW Metropolitan West Total Return Bond	4,817,144	17.0	Nov-2014	2.0	2.1	2.1	-0.6	4.9	7.8	7.8	1.0	-0.3
Blmbg. U.S. Aggregate Index				1.9	2.0	2.0	-0.4	4.7	7.3	7.3	1.1	-0.1
Bain Capital High Income Feeder, Ltd.	1,993,374	7.0	Feb-2014	4.1	5.5	4.8	5.0	9.9	4.8	4.8	0.2	0.5
50% BofA ML High Yield/50% S&P LSTA Leveraged Loan Index				5.0	6.2	6.2	5.5	9.7	7.2	7.2	1.3	0.6
Vanguard Short-Term Corp Bd Idx Admiral	1,897,924	6.7	Sep-2013	2.7	2.9	3.3	2.2	6.0	6.7	6.7	1.3	0.3
Blmbg. Barc. 1-5 Year Gov/Credit Index				2.0	2.2	2.5	1.6	4.9	6.1	6.1	1.2	0.2
Vanguard Inflation-Protected Securities Fund Admiral Shares	1,486,385	5.2	Mar-2020	2.2	-	-	1.0	4.2	6.9	6.9	0.1	-0.5
Blmbg. U.S. TIPS Index				2.2	-	-	1.1	4.2	7.0	7.0	0.1	-0.4
PIMCO Income Fund Institutional Class	2,270,732	8.0	Mar-2020	4.3	-	-	3.9	8.6	11.0	11.0	2.5	0.4
Blmbg. U.S. Aggregate Index				0.3	-	-	-0.4	4.7	7.3	7.3	1.1	-0.1

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Asset Allocation & Performance (net of fees)

As of December 31, 2025



	Allocation		Inception Date	Performance								
	Asset \$	% of Portfolio		Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
PIMCO Mortgage Opportunities and Bond Fund	1,254,034	4.4	Sep-2022	5.8	-	-	-	7.0	8.5	8.5	1.9	0.4
<i>Blmbg. U.S. Mortgage Backed Securities</i>				3.4	-	-	-	4.9	8.6	8.6	1.7	0.2
TOTAL CASH	1,580,538	5.6	Jun-2011	0.9	1.3	1.4	1.6	2.5	2.3	2.3	0.6	0.2
Money Market Fund	1,580,538	5.6	Jun-2011	0.9	1.3	1.4	1.6	2.5	2.3	2.3	0.6	0.2
<i>90 Day U.S. Treasury Bill Index</i>				1.5	2.2	2.7	3.2	4.8	4.2	4.2	1.0	0.3

COMMUNITY FOUNDATION OF GREATER DES MOINES MODERATE GROWTH

Historical Hybrid Composition

As of December 31, 2025



	%		%
Moderate Growth Portfolio SAA : Nov-2021		Custom Fixed Income Benchmark : Nov-2021	
MSCI AC World IMI Index (Net)	34.0	Blmbg. U.S. Aggregate Index	100.0
Blmbg. U.S. Aggregate Index	66.0		

OBJECTIVES : The current portfolio has a long-term (20-year) expected return of 6.0%. Over a 10-year horizon, the portfolio is expected to return 6.0%. The standard deviation of this portfolio is plus/minus 8.1% over any one year period. The Sharpe Ratio of this portfolio is 0.33.